Arthrex Announces Plans for New Surgical Device Manufacturing Facility

FOR IMMEDIATE RELEASE

NAPLES, FL – October 16, 2017 – Arthrex announced plans Monday to build a state-of-the-art surgical device and implant manufacturing facility in Anderson County, South Carolina.

Construction on the \$30 million, 200,000-square-foot facility is scheduled to begin in the first quarter of 2018 with completion by early 2019.

"This investment is part of Arthrex's global expansion plan to support the growth and development of new and innovative products that help surgeons treat their patients better," said Andy Owen, Arthrex Vice President of Manufacturing. "It also represents our continued commitment to manufacturing quality products in the United States."

The Anderson facility will be Arthrex's fourth U.S.-based manufacturing facility. The others are located in Ave Maria, FL, Santa Barbara, CA and City of Industry, CA.

Arthrex plans to work with Tri-County Technical College in Anderson to develop a strong pipeline of qualified manufacturing personnel, utilizing their in-depth programs and long-standing relationships with institutions like Clemson University that are dedicated to supporting the manufacturing industry.

"Arthrex is pleased to bring its innovative spirit and unique culture to South Carolina and we look forward to leveraging the outstanding work done in the area to prepare future employees for high-level manufacturing jobs," Owen said.

The construction of the Anderson facility will not affect operations or employees in Southwest Florida or California, and Owen reiterated that Arthrex is committed to its future growth, job creation and investment in Southwest Florida. This includes a significant expansion project at its corporate headquarters in North Naples scheduled to begin in the first quarter of 2018, as well as partnering with community leaders to develop advanced manufacturing training programs in Collier County.

About Arthrex

Arthrex Inc., headquartered in Naples, FL, is a global leader in orthopedic product development and medical education for orthopedic surgeons. More than 11,000 products for arthroscopic and minimally invasive orthopedic surgical procedures have been developed by Arthrex and are currently marketed worldwide. For more information, visit www.Arthrex.com.

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