

Arthrex to Invest More Than \$5 Million in U.S. Employees

FOR IMMEDIATE RELEASE

NAPLES, FL – March 22, 2018 – Arthrex President and Founder Reinhold Schmieding announced that the global medical device company will make a \$5.2 million investment in its employees.

The investment will be given to employees as either a base pay increase of \$1.00/hour or a bonus of \$1,000.

Schmieding said Arthrex is making this investment in response to the higher cost of living for Arthrex employees in Southwest Florida, California and other areas of the United States.

“By investing in our employees’ well-being, we are investing in Arthrex’s long-term success,” said Schmieding. “This is just another example of our dedication and commitment to making people better, starting with our employees.”

The investment is also facilitated by the new federal tax code that provides a financial stimulus to corporations, as well as the deferral of the Medical Device Tax for the next two years.

“We are happy to be passing on a portion of the government economic stimulus as a reward for a strong company performance to all of our employees,” Schmieding added.

Employees will see the increase in pay or bonus this month.

About Arthrex

Arthrex Inc., headquartered in Naples, FL, is a global leader in orthopedic product development and medical education for orthopedic surgeons. More than 12,500 products for arthroscopic and minimally invasive orthopedic surgical procedures have been developed by Arthrex and are currently marketed worldwide. For more information, visit www.Arthrex.com.

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